

HEM Guide (Monthly Living Expenses)

effective 16/6/2023

All Gross HH Income	\$50,000	\$100,000	\$150,000	\$200,000	\$300,000	\$400,000+
Couple	\$ 2,514	\$ 3,232	\$ 3,925	\$ 4,296	\$ 4,820	\$ 5,531
Couple with 1 child	\$ 2,878	\$ 3,596	\$ 4,288	\$ 4,659	\$ 5,183	\$ 5,894
Couple with 2 children	\$ 3,181	\$ 3,898	\$ 4,589	\$ 4,959	\$ 5,482	\$ 6,192
Couple with 3 children	\$ 3,432	\$ 4,149	\$ 4,840	\$ 5,210	\$ 5,733	\$ 6,443
Single person	\$ 1,418	\$ 2,135	\$ 2,825	\$ 3,195	\$ 3,718	\$ 4,427
Single with 1 child	\$ 1,866	\$ 2,587	\$ 3,283	\$ 3,655	\$ 4,182	\$ 4,896
Single with 2 children	\$ 2,325	\$ 3,047	\$ 3,743	\$ 4,117	\$ 4,643	\$ 5,359
Single with 3 children	\$ 2,783	\$ 3,507	\$ 4,204	\$ 4,578	\$ 5,105	\$ 5,822

Usage Guidelines:

This HEM Guide is not an exact result of what a HEM result will be for an application.

It is a guide to assist initial borrower discussions and submission notes content.

It is important that initial discussions around living expenses are not influenced by the HEM Guide but rather reflected upon after the initial borrower discussion has taken place.

Note that the HEM total does not include allowances for the following living expense types:

- Body Corporate Fees, Strata Fees and Land Tax on Owner Occupied Principal Place of Residence
- Private Schooling and Tuition
- Sickness and Personal Accident Insurance, Life Insurance
- Health Insurance
- Investment Property Running Costs
- Secondary Residence Running Costs
- Other expenses